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Press Release

EBIC self-regulation on bank account switching

In light of recent discussions on the European Banking Industry Committee (EBIC) project of self-regulation on bank account switching, EBIC would like to underline the following points:

From the onset of this project in January 2008, the European banking industry has been committed to developing principles for the conduct of banks to facilitate personal current account switching within Member States. As agreed with the Commission and as foreseen throughout the process, EBIC will deliver a proposal for self-regulation by the end of June.

The banking industry has been working fast and with dedication and ambition. A large number of national experts have been participating in this work with the declared objective to establish rules which are clear, fair and to the point.









The banking industry is committed to develop long-lasting rules in order to help consumers switch accounts in a practical and efficient manner. With this as a goal, the banking industry is committed to a result-oriented and responsible approach, taking into account national diversity and market realities.



European Banking Industry Committee

European Banking Federation (EBF) European Savings Banks Group (ESBG) European Association of Cooperative Banks (EACB)
European Mortgage Federation (EMF) European Federation of Building Societies (EFBS)
European Federation of Finance House Associations (Eurofinas)/European Federation of Leasing Company Associations (Leaseurope)
European Association of Public Banks (EAPB)

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