



European Banking Industry Committee

European Banking Federation (EBF) • European Savings Banks Group (ESBG) • European Association of Cooperative Banks (EACB)
European Mortgage Federation (EMF) • European Federation of Building Societies (EFBS)
European Federation of Finance House Associations (Eurofinas)/European Federation of Leasing Company Associations (Leaseurope)
European Association of Public Banks (EAPB)

Mr. Elemér Terták
Director
DG Internal Market & Services
European Commission
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Cc: jennifer.robertson@ec.europa.eu

Brussels, 7 July 2009

Subject: Addendum to the Third Progress Report on the Implementation of the Code of Conduct

Dear Mr. Terták,

Further to our submission of the Third Progress Report on the Implementation of the Code of Conduct on 9 April 2009, the European Banking Industry Committee (EBIC) is pleased to be able to communicate herewith the following additional information:

- *Adhesion of 2 Lenders in Latvia to the Code of Conduct*

EBIC would like to inform the Commission that *AS SEB Banka* and *JSC Rietumu Banka*, both members of the Latvian Association of Commercial Banks, have officially adhered to the Code of Conduct, as communicated by them to DG Internal Market & Services on 8 April 2009 and 5 May 2009 respectively. *AS SEB Banka* Latvia will fully implement the Code by 7 October 2009; *JSC Rietumu Banka* will fully implement by 1 May 2010.

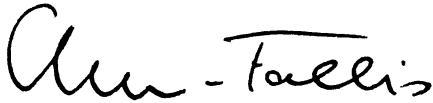
These recent developments are particularly significant as they mark the first adhesions of lenders in Latvia, and raise the number of Member States, in which lenders implement the Code of Conduct, to 21 (and Norway).

- *Updated information on Luxembourg*

According to the very latest information from the Luxembourg Bankers' Association, EBIC would like to inform the Commission that as of 2008, the Code is adhered to and implemented by 14 lenders in Luxembourg, one less than reported in 2005, as a result of one bank having stopped its activities in Luxembourg. Accordingly, 1 of these banks continues to publicise its application of the Code, while 13 (instead of the 14 previously) do not. EBIC would also like to report that it has been necessary in Luxembourg to amend the text of the European Standardised Information Sheet (ESIS) because of domestic rules which are mandatory.

We remain at your disposal should you require any further information.

Yours sincerely,



Karl-Peter SCHACKMANN-FALLIS
EBIC Chairman



Michael COOGAN
EBIC Working Group on Mortgage Credit Chairman